#### The Most Important Methods And Tools For An Effective Project Control

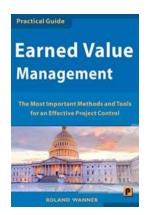


Are you tired of managing projects that seem to go off track no matter what you do? Well, you are not alone. Many project managers struggle with keeping projects under control and meeting deadlines. Effective project control is crucial

for the success of any project, whether it is a small-scale initiative or a large complex undertaking.

#### Why is project control important?

Project control involves monitoring, analyzing, and making necessary adjustments to ensure that a project stays on track. It helps project managers identify potential risks and challenges early on, allowing them to take corrective measures before it's too late. Without effective project control, projects can spiral out of control, causing delays, cost overruns, and quality issues.



### **Earned Value Management: The Most Important Methods and Tools for an Effective Project Control**

by Roland Wanner (Kindle Edition)

★ ★ ★ ★ ★ 4.2 out of 5 Language : English File size : 6060 KB Text-to-Speech : Enabled Screen Reader : Supported Enhanced typesetting: Enabled Word Wise : Enabled Print length : 154 pages Lending : Enabled



#### The key methods for effective project control

1. Planning: Proper planning is the foundation of effective project control. Before starting a project, it is essential to define goals, scope, deliverables, and timelines. A well-defined project plan serves as a roadmap, guiding the team and enabling them to track progress against planned milestones.

- 2. Regular monitoring and reporting: Continuously monitoring project activities and progress is crucial for effective project control. This can be done through regular status meetings, progress reports, and tracking tools. Timely reporting helps project managers identify any deviations from the plan and take appropriate actions to bring the project back on track.
- 3. Risk management: Identifying and managing risks is a critical aspect of project control. Project managers should proactively identify potential risks and develop strategies to mitigate them. By having a risk management plan in place, project managers can effectively handle unforeseen events and minimize their impact on the project.
- 4. Change control: Change is inevitable in any project. However, uncontrolled changes can disrupt the project's progress and lead to scope creep. Effective change control processes help project managers evaluate proposed changes, assess their impact, and make informed decisions. This ensures that any changes are implemented in a controlled manner without negatively affecting the project's objectives.

#### The essential tools for effective project control

- 1. Project management software: A reliable project management software simplifies project control by providing features such as task tracking, progress monitoring, document sharing, and communication tools. It brings the entire project team together on a centralized platform and facilitates collaboration, ensuring that everyone is up to date with the project's status.
- 2. Gantt charts: Gantt charts are visual representations of project schedules that enable project managers to plan, schedule, and track project activities. They help

identify critical paths, dependencies, and resource allocation, allowing project managers to make informed decisions and allocate resources effectively.

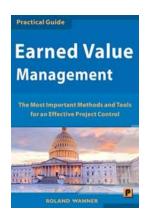
- 3. Earned value management (EVM): EVM is a project control technique that integrates time, cost, and performance measurements. It compares the project's actual performance against the planned performance, giving project managers insights into its progress and cost efficiency. EVM provides early warning signs of deviations from the plan, enabling project managers to take corrective actions timely.
- 4. Risk assessment tools: Risk assessment tools help project managers identify, assess, and prioritize risks. These tools analyze various factors such as the likelihood of occurrence, potential impact, and severity of risks, allowing project managers to focus on critical risks that require immediate attention.

#### The benefits of effective project control

Implementing effective project control methods and utilizing the right tools offers numerous benefits, including:

- Improved project performance and success rate
- Enhanced resource allocation and utilization
- Early identification and mitigation of risks
- Better decision-making based on accurate data
- Increased customer satisfaction
- Reduced project costs and time overruns
- Increased team collaboration and communication

Project control plays a vital role in ensuring the success of any project. By incorporating effective methods and utilizing the right tools, project managers can keep projects on track, meet deadlines, and deliver high-quality results. Investing time and effort in project control upfront saves significant time, money, and resources in the long run, making it an essential aspect of project management.



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#### Discover How to Get Project Performance, Costs and Schedule Under Control

This book covers the basic concepts of EARNED VALUE MANAGEMENT in an easy understandable way, supported by many graphical illustrations.

Controlling and reporting of project costs, schedules, technical progress and risks receives an ever-increasing importance in project management. With Earned

Value Management you receive a very effective tool, which brings the necessary transparency and security in your projects.

Find out the answers to this difficult questions:

- My projects actual costs are lower than the planned costs. Does this mean that the project is working well or that it is behind schedule?
- My projects actual costs are higher than the planned cost and the project is half completed. How much does the project cost at project closure?
- Can we catch up with the current cost overrun or how much will these be at projects closure?
- When will we have completed the project?

With the answers to these questions, you quickly find out the health of your project. Over-optimistic estimates regarding the actual project progress are quickly exposed by EVM performance figures. This way you obtain early warning signs in order to manage your project successfully.

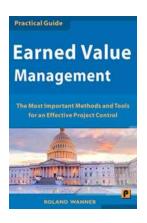
In this book, you discover the best project control method:

- The Genesis of Earned Value Management
- What is Earned Value Management and why do we need it?
- Project planning when using Earned Value Management

- The calculation of the Earned Value and its derived performance figures
- Project monitoring with EVM performance figures
- Project forecasts (final project costs, cost overrun, closure date)
- Earned Value Management reporting

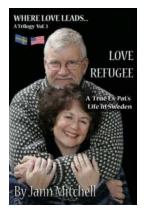
The terminology used in this book is identical to the PMBOK ® Guide Sixth Edition 2018 of the PMI

This book is an indispensable manual for beginners in the EVM topic but also for experienced Project Managers, Project Controls Specialists and Project Portfolio Managers who have the first contact with EVM



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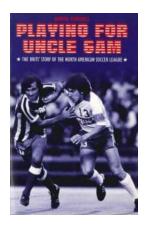
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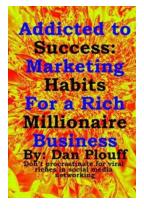
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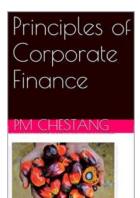
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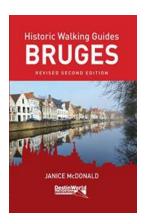
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